

HAVERFORDWEST TOWN COUNCIL BUDGET REPORT FOR THE YEAR ENDED 31ST MARCH 2026

This budget has been set in accordance with the Local Government Finance Act 1992, and the precept has been set in line with the budget.

The Council has considered its level of reserves, estimated expenditure and estimated income when setting its budget requirement.

Budgeted Expenditure 2025/26 & Proposed Budgeted Expenditure 2026/27

	Original Budget 2025/26	Revised Budget 2025/26	Forecast Variance 2025/26	Proposed Budget 2026/27
Administration	210,500.00	217,903.49	(7,403.49)	217,889.00
Civic Events	19,000.00	16,012.82	2,987.18	16,565.00
Councillor Allowances	18,000.00	13,365.72	4,634.28	12,500.00
Estates & Facilities	150,000.00	75,023.43	74,976.57	103,912.00
Grants & Donations	67,500.00	64,500.00	3,000.00	66,225.00
Town Improvements & Events	116,778.00	111,568.64	5,209.36	124,758.00
TOTAL	581,778.00	498,374.10	83,403.90	541,849.00

Budgeted Income 2025/26 & Proposed Budgeted Income 2026/27

	Original Budget 2025/26	Revised Budget 2025/26	Forecast Variance 2025/26	Proposed Budget 2026/27
Bank Interest	6,000.00	5,100.00	(900.00)	5,100.00
Estates & Facilities	14,000.00	35,880.00	21,880.00	24,440.00
Sundry Income	4,650.00	7,781.00	3,131.00	4,200.00
TOTAL	24,650.00	48,761.00	24,111.00	33,740.00

Total budgeted expenditure for 2026/27	541,849.00
Less total budgeted income for 2026/27	(33,740.00)
	<u>508,109.00</u>
Available reserves agreed to offset against budget	(83,868.00)
Proposed Precept request 2026/27	<u><u>424,241.00</u></u>

Pembrokeshire County Council has set the tax base for Haverfordwest at Band 'D' equivalent of 5,130.65. Haverfordwest Town Council is requesting an increase in the Precept for 2026/27 of 5%. Including the increase, the 2026/27 tax base is equivalent to a charge of £82.69 per annum (2025/26 £78.75 pa) per Band "D" household.

Total Reserves brought forward at 31st March 2025	422,259.99
Forecast surplus/(deficit) at 31st March 2026	(46,706.10)
Forecast Total Reserves at 31st March 2026	<u><u>375,553.89</u></u>

Proposed Earmarking of Reserves			
	2025/26	2026/27	
Town Band Funds	2,077.34		1,077.34
Estate: Cemetery Works	20,000.00		20,000.00
Buildings: HTC Offices	50,000.00	40,000.00	
Picton Centre	25,000.00	25,000.00	65,000.00
Civic Regalia	2,500.00		2,500.00
Vehicle	25,000.00		25,000.00
Committed Grants	-		-
Sheriffs AGM (2024-2038)	350.00		810.00
Twinning & Friendship Towns	3,000.00		3,000.00
Redundancy	5,000.00		5,000.00
450th Anniv of HTC Charter	1,000.00		1,000.00
Town Council elections	10,000.00		10,000.00
Total	143,927.34		133,387.34

Date adopted by Council:
18 December 2025

Minute reference:
2841